



Finance Caucus Highlight

For finance and accounting professionals, this conference takes advantage of great networking opportunities and round table discussions about the business issues we deal with every day. Hear and learn from western conference peers on timely and relevant topics that impact our organizations. Get the latest updates from BCBSA on NAIC accounting, tax, finance and actuarial issues. Hear from a respected investment firm on “what’s next?” for investment strategy. A flexible format allows for informative, interactive, and free-flowing discussions on a long list of hot topics driven by conference attendees. Stay on top of issues impacting you everyday and hear the latest in cost saving opportunities, plan joint ventures, partnering and outsourcing. Please join us for a very productive three days at the Ritz Carlton in beautiful Dana Point.

Finance Caucus Agenda

Monday, July 20

8:00 - 9:45 General Session

9:45 - 10:00 Break

10:00 - 10:30 Welcome / Introductions
Dave Breuer, Caucus Chair
Sr VP Finance and CFO, BCBS of North Dakota

10:30 - 11:30 Roundtable Discussion

- *High-level Financial Results Report Out by Plan*
 - Bottom line results
 - Drivers of the increase/decrease
 - Investment Results/unrealized losses/OTTI
 - Impact to RBC
- RBC / Surplus Regulation
- Plan Initiatives
- Administrative Costs PMPM (Sherlock if used)

11:30 – 1:00 Working Lunch – Roundtable Discussion (cont’d)
(We’ll restart the conversation at 11:45am.)

Note: Boxed lunches will be delivered outside the caucus rooms between 11:30 and 12.

- Audit Firm Relations, Issues Raised, Fees, Preparation Work
- Annual Financial Reporting Model Regulation (AFRMR, aka Model Audit Rule)
- State Exams, Risk-Focused Exams & Lessons Learned
- Pensions / FAS 158 / Early adoption?
- Tax / Fin 48



1:00 – 2:00 Accounting, Reporting and Actuarial Issues Update
Requesting that the presentation be done in person.
BlueCross BlueShield Association

2:00 - 2:15 Break

2:15 – 3:45 Roundtable Discussion

- Rating Agencies – Issues and concerns
- Cost Allocation Methodologies Used for Rating
- Provider Reimbursement
- Planning Process / Budgeting / Forecasting
- Financial Reporting Tools

3:45 - 4:00 Evaluations / Giveaways

4:00 Adjourn

Tuesday, July 21

8:30 - 10:00 General Session

10:00 - 10:15 Break

10:15 – 11:45 Roundtable Discussion

- Finance Dept. Structures / Business Partnering
- Metrics / Dashboards / Balanced Scorecards
- Enterprise Risk Management
- International Financial Reporting Standards (IFRS)

11:45 – 12:45 2008 Economic Outlook
Request into PIMCO for speaker
Review of Markets, What's next?

12:45 - 1:00 Evaluations / Giveaways

1:00 Adjourn

Wednesday, July 22

8:00 – 9:15 Roundtable Discussion

- "Inter-Blues" Activity Joint Ventures
- Outsourcing/Partnering for Key Operational Functions
- Succession Planning
- Tele-commuting
- Intern Programs

9:15 - 9:30 Evaluations / Giveaways

9:30 - 9:45 Break

9:45 - 11:30 General Session and Closing